

CHOU AMERICA MUTUAL FUNDS

IRA Asset Transfer Form

I. INSTRUCTIONS

This form is used to transfer an existing IRA to your Chou America Mutual Funds IRA.

- If a new account is being opened, complete this IRA Asset Transfer Form and an Individual Retirement Account Application.
- Include a statement from your existing IRA with this form.
- If you are transferring a passbook/certificate type account or an insurance type IRA, you must submit the passbook, certificate or insurance policy with this form.
- **The current custodian or trustee holding your IRA may require a "Signature Guarantee" or have other requirements. Please determine the requirements of your current custodian or trustee to avoid delays in processing your transfer.**
- Mail this completed form (along with your Individual Retirement Account Application, if opening a new account) to:

Chou America Mutual Funds
P.O. Box 588
Portland, ME 04112

or Overnight Delivery to:

Chou America Mutual Funds
c/o Atlantic Fund Services
Three Canal Plaza, Ground Floor
Portland, ME 04101

Contact us toll-free at: (877) 682-6352

II. YOUR CHOU AMERICA MUTUAL FUNDS IRA

Your Name _____ Your Account Number (unless new account) _____ Social Security Number _____

Your Mailing Address _____

City _____ State _____ Zip Code _____ E-mail _____

Birth Date _____ Telephone (Day) _____ Telephone (Evening) _____

Please select the fund(s) you wish the transfer proceeds to invest in:

Chou Opportunity Fund	% _____
Chou Income Fund	% _____

III. ACCOUNT BEING TRANSFERRED

Name of the Institution Currently Holding Your IRA (Shareholder Servicing Agent/Transfer Agent if mutual fund) _____

Your Custodian's Mailing Address _____

City _____ State _____ Zip Code _____ Customer Service Telephone Number _____

Account Number _____ Account Executive (if any) _____

IV. TRANSFER INSTRUCTIONS

Mutual Fund Company Transfer

Name of Fund _____	Select One: <input type="checkbox"/> Liquidate All Shares	<input type="checkbox"/> Liquidate \$ _____
Name of Fund _____	Select One: <input type="checkbox"/> Liquidate All Shares	<input type="checkbox"/> Liquidate \$ _____
Name of Fund _____	Select One: <input type="checkbox"/> Liquidate All Shares	<input type="checkbox"/> Liquidate \$ _____
Name of Fund _____	Select One: <input type="checkbox"/> Liquidate All Shares	<input type="checkbox"/> Liquidate \$ _____

Securities Transfer

Security Name _____

Select One: Liquidate All Shares

Liquidate \$ _____

Security Name _____

Select One: Liquidate All Shares

Liquidate \$ _____

Security Name _____

Select One: Liquidate All Shares

Liquidate \$ _____

Security Name _____

Select One: Liquidate All Shares

Liquidate \$ _____

Certificate of Deposit Transfer

Transfer the proceeds of my CD, which matures on _____, upon maturity
Date (MM/DD/YYYY)

Transfer the proceeds of my CD immediately

Note: If you are transferring a CD, and you wish to transfer your CD at maturity, please check the "Upon Maturity" box above and send this form at least two weeks prior to maturity. There may be a premature withdrawal penalty if you choose to liquidate a CD prior to maturity.

V. SIGNATURE AND AUTHORIZATION

I hereby agree to the terms and conditions set forth in this IRA Asset Transfer Form, and acknowledge establishing an IRA in the Chou America Mutual Funds through my execution of a Chou America Mutual Funds IRA Application.

Please Note: The custodian or trustee holding your current IRA may require a "Signature Guarantee" prior to releasing your assets. To avoid processing delays, please check with your custodian to determine if a "Signature Guarantee" is required.

Your Signature

Date (MM/DD/YYYY)

Signature Guarantee (if required by your current custodian)

DO NOT COMPLETE THE SECTION BELOW

INSTRUCTIONS TO RESIGNING TRUSTEE/CUSTODIAN

Type of IRA: TRADITIONAL SEP-IRA ROTH

Please forward a check made payable to the **Chou America Mutual Funds, FBO** _____

Please include the following reference number on the check _____

Please forward the check or draft and any accompanying documents to:

Chou America Mutual Funds
P.O. Box 588
Portland, ME 04112

or Overnight Delivery to:

Chou America Mutual Funds
c/o Atlantic Fund Services
Three Canal Plaza, Ground Floor
Portland, ME 04101

Contact us toll-free at: (877) 682-6352

INSTRUCTIONS FROM ACCEPTING CUSTODIAN

The Custodian hereby accepts its appointment as IRA Custodian, agrees to accept the transfer described above and, upon receipt, will apply the proceeds to the Chou America Mutual Funds IRA established on behalf of the individual named herein.

Authorized Signature (On behalf of the Chou America Mutual Funds)

Date (MM/DD/YYYY)